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Filed 07/18/2003 ELECTRONICALLY FILED DATE FILED:

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

07-CV-6108

FASHION WORLD, LTD.,

Plaintiff,

-against-

JEFF GREEN, ZIARI INTERNATIONAL, LTD., US MERCHANTS FINANCIAL GROUP, INC., THE MERCHANT OF TENNIS, INC., LISA NUNZIATA and METAMORPHISIS, INC.,

STIPULATION

Defendants.

IT IS HEREBY STIPULATED AND AGREED, by and among the undersigned attorneys, that the time for defendants to answer or move with respect to the Complaint (except as to the propriety of service of the Summons and Complaint, which is admitted) is extended through and including August 15, 2007. This Stipulation may be signed by fax or via email.

Dated: New York, New York July 16, 2007

HELLER, HOROWITZ & FEIT, P.C.

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Arromeys for Defendants

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SO-ORDERED

7-10-07